



Group Ion Beam Applications
BELGIUM

The joint auditors have confirmed that their audit work, which is substantially completed, did not identify significant adjustments to be recorded in the financial data included in the press release

For more information on the results, refer to the press release issued on 16 March 2001

BALANCE SHEET - 000 EUR		
ASSETS	1999	2000
INTANGIBLE ASSETS	13 465	27 627
CONSOLIDATION GOODWILL	217 192	227 450
TANGIBLE ASSETS	226 561	264 269
FINANCIAL ASSETS	2 327	1 794
LONG TERM DEFERRED TAXES	6 676	3 925
TOTAL FIXED ASSETS	466 221	525 065
INVENTORIES	41 997	57 662
TRADE DEBTORS	39 644	26 450
OTHER AMOUNTS RECEIVABLE	13 284	15 816
TOTAL (NON FINANCIAL) CURRENT ASSETS	94 955	99 928
CASH & CASH EQUIVALENT	18 205	124 035
REGULARIZATION ACCOUNT	3 105	3 056
SHORT TERM DEFERRED TAXES	9 841	961
TOTAL ASSETS	592 297	753 046

BALANCE SHEET - 000 EUR		
EQUITY AND LIABILITIES	1999	2000
SHARE CAPITAL & ADDITIONAL PAID IN CAPITAL	196 514	367 535
RETAINED EARNINGS	5 747	12 772
TREASURY STOCK	-	(4 488)
INVESTMENT GRANTS	505	429
CUMULATIVE TRANSLATION ADJUSTMENT	6 867	14 496
TOTAL EQUITY	209 633	390 744
MINORITY INTERESTS	376	-211
PROVISIONS, DEFERRED TAXES	29 940	20 827
FINANCIAL DEBTS	57 412	228 101
ADVANCES RECEIVED ON CONTRACTS IN PROGRESS	46 927	0
OTHER AMOUNTS PAYABLE	4 356	4 490
LONG TERM DEBTS	108 695	232 591
FINANCIAL DEBTS	187 392	31 083
TRADE DEBTS	24 154	26 193
ADVANCES RECEIVED ON CONTRACTS IN PROGRESS	6 127	21 981
TAXES, REMUNERATION & SOCIAL SECURITY	11 458	12 088
OTHER AMOUNTS PAYABLE	1 496	2 838
SHORT-TERM DEBTS	230 627	94 181
REGULARIZATION ACCOUNT	13 026	14 914
TOTAL LIABILITIES	592 297	753 046

INCOME STATEMENT - 000 EUR		
	1999	2000
TURNOVER	141 647	236 115
COST OF SALES	86 452	144 463
GROSS MARGIN	55 195	91 652
S, G & A	22 993	48 274
R & D	11 911	20 776
IN HOUSE PRODUCTION OF INTANGIBLE (R&D CAPITALIZED)	(8 691)	(14 561)
OTHER OPERATING EXPENSES	246	558
EARNING BEFORE INTEREST, TAX & GOODWILL DEPRECIATION	28 736	36 604
GOODWILL DEPRECIATION	6 130	12 609
EARNING BEFORE INTEREST & TAX	22 606	23 995
FINANCIAL RESULT (+) / -	7 077	10 378
EARNING BEFORE TAX	15 529	13 617
EXTRAORDINARY RESULT (+) / -	11 869	6 051
NET RESULT BEFORE TAX	3 660	7 566
TAX	235	939
NET RESULT AFTER TAX	3 425	6 627
MINORITY INTEREST AND OTHER	(19)	398
NET CONSOLIDATED RESULT, GROUP SHARE	3 406	7 026